

Financial Strategies for Life Syllabus

ECO-2003 LIFE Economics

Course Overview

ECO-2003 LIFE Economics

Credit Hours: 3hrs

Course Description

This General Education course will help the student develop an understanding of economic systems based on freedom. It will emphasize the importance of individual initiative and involvement in day-to-day community and business matters. Developing literacy about individual responsibility in personal and community decision making is a primary concern.

Learning Outcomes

By the end of this course, you will be able to:

1. Outline the scriptural basis for Biblical financial stewardship.
 2. Apply criteria-based decision-making model to personal decisions.
 3. Formulate a Biblical basis for personal investing and insurance.
 4. Manage an individualized spending plan.
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Instructor Information

Name: Phil Gelatt

Contact Information: pgelatt@campusedu.edu

Bio:

Resources

1. Blue, R. & Smith, B. *Mastering Personal Finances: A Biblical Approach*. (2018). BVT Publishing. (print book)
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Course Outline

MODULE ONE: BIBLICAL WORLDVIEW PRINCIPLES			
Title	Type	Duration	Points
Read and Journal	Input	7hrs	15
Reading Quiz	Quiz	2hr	15
Q & A Session	Discussion	1hr	10
Module 1 Discussion	Discussion	3hrs	8
Million Dollar Critique	Submission	3hrs	50
Eternal Perspectives	Submission	4hrs	50
	Totals	20hrs	148

MODULE TWO: GOAL SETTING & DECISION MAKING			
Title	Type	Duration	Points
Read and Journal	Input	7hrs	15
Reading Quiz	Quiz	2hrs	15
Q & A Session	Discussion	1hr	10
Module 2 Discussion	Discussion	3hrs	8
SMARTer Goals	Submission	3hrs	50
Decision Matrix	Submission	4hrs	50
	Totals	20hrs	148

MODULE THREE: BUDGETING AND SPENDING			
Title	Type	Duration	Points
Read and Journal	Input	7hrs	15
Reading Quiz	Quiz	2hrs	15
Q & A Session	Discussion	1hr	10
Life Happens 1	Submission	2hrs	25
Housing/Transport	Submission	3hrs	50
Profile & Budget	Submission	4hrs	50
Mid-Term Exam	Exam	2hrs	50
	Totals	21hrs	215

MODULE FOUR: GIVING AND ESTATE PLANNING			
Title	Type	Duration	Points
Read and Journal	Input	7hrs	15
Reading Quiz	Quiz	2hrs	15
Q & A Session	Discussion	1hr	10
Respond	Discussion	3hrs	8
Life Happens 2	Submission	2hrs	25
Theology of Giving	Submission	3hrs	50
Estate Planning	Submission	5hrs	50
	Totals	23hrs	173

MODULE FIVE: DEBT AND CREDIT			
Title	Type	Duration	Points

Read and Journal	Input	7hrs	15
Reading Quiz	Quiz	2hrs	15
Q & A Session	Discussion	1hr	10
Blue vs. Red	Discussion	3hrs	8
Life Happens 3	Submission	2hrs	25
The 1040	Submission	3hrs	50
Repaying College	Submission	5hrs	50
	Totals	23hrs	173

MODULE SIX: SAVING AND INVESTING			
Title	Type	Duration	Points
Read and Journal	Journal	5 hrs	25
Reading Quiz	Quiz	2hrs	15
Q & A Session	Discussion	1hr	10
Respond	Discussion	3hrs	8
Course Wrap-Up	Discussion	1hr	10
Life Happens 4	Submission	2hrs	25
Your Profile	Submission	3hrs	50
Final Exam	Exam	2hrs	100
	Totals	19hrs	243

Live Sessions

This course has live meetups for Q & A, typically one hour every other week. If you cannot attend, you can recoup the points for the session by watching the recording and submitting a 300-word summary/response. Since these sessions will be audio-visually recorded, those

who participate with their camera engaged are agreeing to have their video, image, or voice recorded.

Grading

Quizzes: 90 points

Discussions: 110 points

Journal: 100 points

Submissions: 650 points

Exams: 150 points

Total: 1100 points

Course Grading Scale

90-100 A

80-89 B

70-79 C

60-69 D

Below 60 F

Policy/Procedures

The following are the academic policies and procedures for Southwest Baptist University, the university providing academic credit for this course:

ACADEMIC DISHONESTY STATEMENT

The University maintains a strict policy concerning academic dishonesty, which includes cheating, plagiarism, giving assistance on an examination or paper when expressly forbidden by the instructor, and any other practices which demonstrate a lack of academic integrity. Cheating occurs any time a student uses deception in order to avoid fulfilling the specific requirements of an assignment or course and/or in order to receive a higher grade than he/she might otherwise receive. Using artificial intelligence software (such as ChatGPT) to generate writing and passing it off as one's own is also considered cheating. Plagiarism occurs when a student appropriates passages or ideas from someone else's writing into his/her own without providing proper documentation and/or without using quotation marks to indicate when he/she is directly quoting from a source. It is the responsibility of the student to know and to adhere to principles of academic honesty. A student found guilty of academic dishonesty will be subject to academic sanctions ranging from failure on the assignment to failure in the course to, in cases of repeated or flagrant violation, suspension or dismissal from the University. Records of academic dishonesty cases will be kept in a confidential file with the VP for Student Life. More information

concerning this policy can be found on pages 61-63 in the 2023-24 SBU Undergraduate Catalog located at: <https://www.sbuniv.edu/resources/documents/catalog/undergrad-catalog-23-24.pdf>.

INCOMPLETE GRADE

A temporary neutral mark "I" is given at the discretion of an instructor when, for a legitimate reason, a student is unable to complete course requirements in a given semester. Typical instances might be absence from a final examination due to illness or inability to complete a term project because of extenuating circumstances. A contract signed by the instructor and the student must accompany this grade to indicate the nature of the work to be completed. An Incomplete Grade (I) may not be used as an alternative to a grade of F. The student is responsible for completing satisfactorily all of the course requirements within 120 days of the posting of the incomplete grade. If the grade is not made up by the deadline, it will be changed to a failing grade (F) on the transcript. More information concerning this policy can be found on pages 54-55 in the 2023-24 SBU Undergraduate Catalog at:

<https://www.sbuniv.edu/resources/documents/catalog/undergrad-catalog-23-24.pdf>.

DISABILITY STATEMENT

Southwest Baptist University is committed to equal educational opportunities for students with disabilities in accordance with Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act as amended (ADA). Students requesting academic accommodations must submit a Disclosure of Disability form (located on the SBU website or directly from the Special Services Coordinator). The Special Services Coordinator will then communicate with the student regarding the process of obtaining academic accommodations. Please note that academic accommodations are not retroactive and require advance notice to implement. For further details, contact the Special Services Coordinator (Office: Success Center; Phone: 417-328-1741; Email:

disabilityservices@sbuniv.edu). For additional information visit

<https://www.sbuniv.edu/academics/academic-resources/disability-services.php>

COURSE WITHDRAWAL

There may be instances when a student considers withdrawing from a course. Information related to withdrawals can be found on pages 59-60 of the 2023-24 SBU Undergraduate Catalog at: <https://www.sbuniv.edu/resources/documents/catalog/undergrad-catalog-23-24.pdf>.

LIBRARY RESOURCES

Library information is available at <https://library.sbuniv.edu/>

CREDIT HOUR POLICY - EXPECTATION OF WORK

In compliance with federal regulations (34CFR 600.2), Southwest Baptist University requires all courses in all formats including, but not limited to, traditional classroom courses, online

courses, internships, practica, and independent studies require a total workload of at least 2250 minutes per credit hour for the typical student. This workload may be comprised of time allocated to direct faculty-student interaction, assigned readings, independent or group assignments, expected study time, or other course related activities as appropriate to the specific course and determined by the faculty of record.

GRADE APPEALS

In the case of a grade appeal, the student shall be considered to have an authentic grievance when he/she can demonstrate his/her course grade has been adversely affected due to certain actions by a faculty member. A grade appeal must be initiated within six weeks of the start of the succeeding regular academic semester (fall or spring) from the end of the course that is being appealed.

More information concerning this policy and the steps for resolution can be found on pages 63-64 in the 2023-24 SBU Undergraduate Catalog at:
https://www.sbuniv.edu/_resources/documents/catalog/undergrad-catalog-23-24.pdf

UNIVERSITY DIRECTORY

<https://www.sbuniv.edu/about/employee-directory/>

CAMPUS EDU PRIVACY POLICY

<https://www.campusedu.com/privacy-policy>